Managed Services Provider (MSP)	A company that remotely manages IT infrastructure and end-user systems under a subscription model. With managed services, engineers help customers 24/7 with issues ranging from password resets to major disruptions.
Co-Managed or Co-Sourced IT	A model where an MSP works collaboratively with internal IT staff, each with a specific set of responsibilities. For example, with <u>co-managed IT</u> , an in-house team may handle all support tickets while their MSP monitors infrastructure and handles cybersecurity, or vice versa.
Service Level Agreement (SLA)	A contract defining the level of service a provider will deliver, including response times and performance guarantees.
Helpdesk	A support service for IT issues, with service levels and response times typically <u>categorized into tiers</u> based on complexity.
Break/Fix	A reactive IT model where support is provided only when something breaks, as opposed to proactive managed services. See our comparison chart